



Open Door Invitation 2019

for

Onshore Suriname

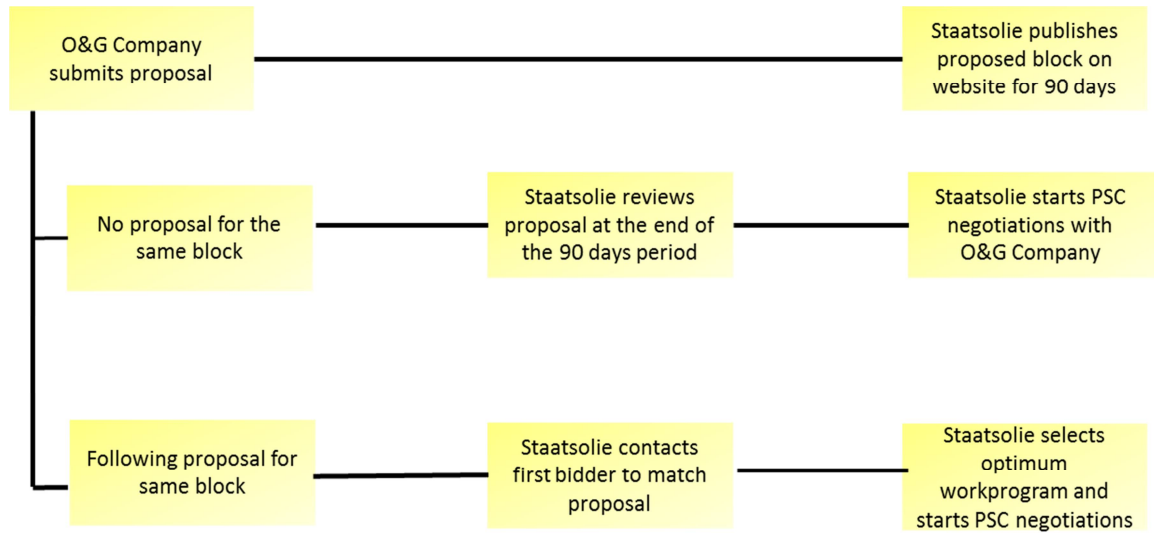
Paramaribo, 24 December 2018

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1. Introduction

- i. Staatsolie Maatschappij Suriname N.V. (“Staatsolie”) is the National Oil Company in Suriname responsible for negotiating and signing petroleum contracts on behalf of the Government.
- ii. Suriname is seeking to attract companies that have a demonstrated ability to explore, develop and produce petroleum in a safe and environmentally responsible manner.
- iii. Staatsolie therefore invites oil and gas companies (“O&GCs”) to submit proposals for the Commewijne Block, the Coronie Block and the Weg naar Zee Block, onshore Suriname (See Annex 1).
- iv. A data package is available as per Annex 2.
- v. **Proposals under this invitation are open from 1 January – 31 December 2019 13:00 Suriname time.**
- vi. Submission of proposals for areas does not result in any commitment, right or duty to the O&GC.
- vii. Every O&GC should go through the qualification (detailed in section 5) process before the proposal is taken into consideration.
- viii. Staatsolie will post on its website <http://opportunities.staatsolie.com> that it received a proposal but will keep the identity of the O&GC that submitted a proposal confidential.
- ix. For ninety (90) calendar days other O&GCs will have the opportunity to be aware of the proposal and submit another proposal for the same acreage.
- x. If after ninety (90) calendar days Staatsolie has not received another proposal for the same acreage, Staatsolie will start negotiations with the O&GC that submitted the proposal.
- xi. If within the ninety (90) calendar days Staatsolie receives another proposal for the same acreage the first bidder is allowed to match the other proposal.
- xii. The process for this open door invitation is as follows:



xiii. All proposals and leasing of data packages should be emailed to:
 Ms. Marny Daal - Vogelland
 Manager Petroleum Contracts
 Email: madaal@staatsolie.com

xiv. Staatsolie does not assume any legal obligation or commitment that any proposal will be approved.

2. Expression of interest in Blocks

All proposals to be considered and analyzed by Staatsolie should contain the:

- i. Registration Form For Proposals, fully completed and signed; and the
- ii. Technical Sheet;

The following are the models of these documents.

3. Registration Form For Proposal

To:

Staatsolie Maatschappij Suriname N.V.

Dr. Ir. H.S. Adhinstraat # 21

Paramaribo, Suriname

Attn: M. Daal-Vogelland

Manager Petroleum Contracts

Proposal of acreage onshore Suriname

I/We, of

hereby have an interest in blocks Onshore Suriname.

Full details supporting our interest are attached.

Dated thisday of 20....

Signature(s) of Applicant(s)

Company name:

Address:

Phone:

Fax number:

Name of the contact person:

Position of the contact person in the company:

E-mail address of the contact person:

I certify the accuracy of the above information , under penalty of law .

Signature and date

4. Technical Sheet

- i. A detailed geological evaluation of the selected block of the proposal. Please list all data and information used for the evaluation.
- ii. Proposed work program of the block; please specify in detail the proposed exploration phases.

5. Qualification Criteria

All O&GCs wishing to be considered for the acreage must be qualified in their own right. The process of qualification is the evaluation by Staatsolie of their HSE track record, the technical, financial and management capabilities of each company or group of companies expressing interest in acreage.

Companies wishing to qualify must submit, as a minimum the documentation and information described below in 5.1, 5.2, 5.3 and 5.4:

5.1 Information Relating to Technical Capacity

Areas in the world where current exploration and production activities are conducted (as operator or non-operator), current production and investment (exploration and production) levels.

5.2 Information Relating to Financial Capacity

A. Audited consolidated financial statements for the applicant company with notes of the last three (3) years, including:

- i) Balance Sheet
- ii) Income Statement
- iii) Cash Flow Statement
- iv) Nature of capitalization

B. Any additional information supporting the financial capacity of the applicant that the O&GC wishes Staatsolie to take into account.

5.3 Legal and Administrative Requirements

A. The name, title, address, telephone and fax number of the person who shall be the single point of contact in the applicant company to whom all correspondence should be sent.

B. A copy of the Articles of Incorporation and By-Laws of the applicant company

5.4 HSE Requirements

- i) Health Safety and Environment (HSE) policy statements
- ii) Evidence of established and implemented HSE Management system(s)
- iii) HSE certificates according to best industry practice e.g. ISO certification
- iv) Corporate Social Responsibility reports
- v) HSE records over the last three (3) years, including spills, site fatalities and injuries, major fires and explosions, emission and waste and main remedial efforts

The decision whether to qualify an applicant will be made by Staatsolie in its sole judgment and discretion. However, Staatsolie may reject any application without giving reasons for so doing.

Qualified companies will be free to form consortia. The only restrictions that will apply are:

- i) Each consortium must name the Operator that has an interest of at least 30% and
- ii) The minimum interest that may be held by an applicant in a consortium is 10%.

O&GCs wishing to qualify can submit their application using the contact details of section 6.

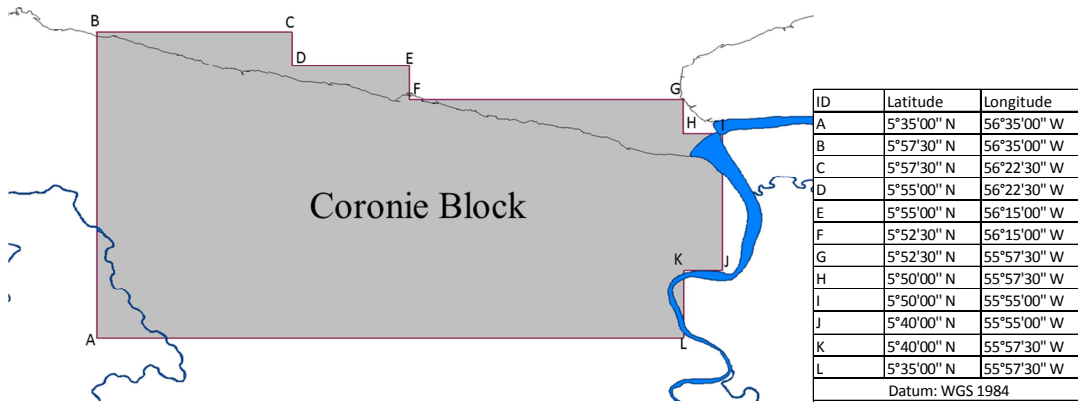
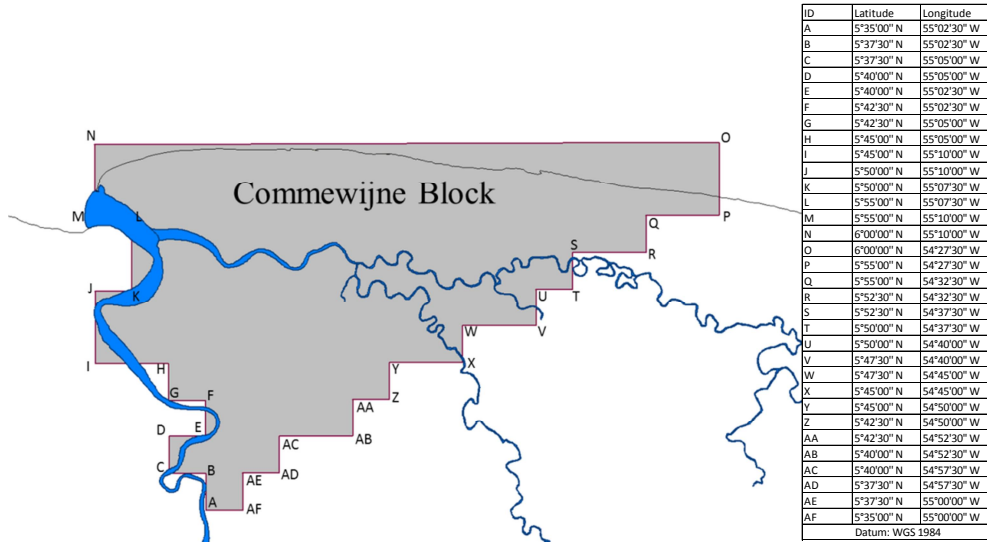
Staatsolie will notify the O&GC if they qualify for the acreage they are interested in.

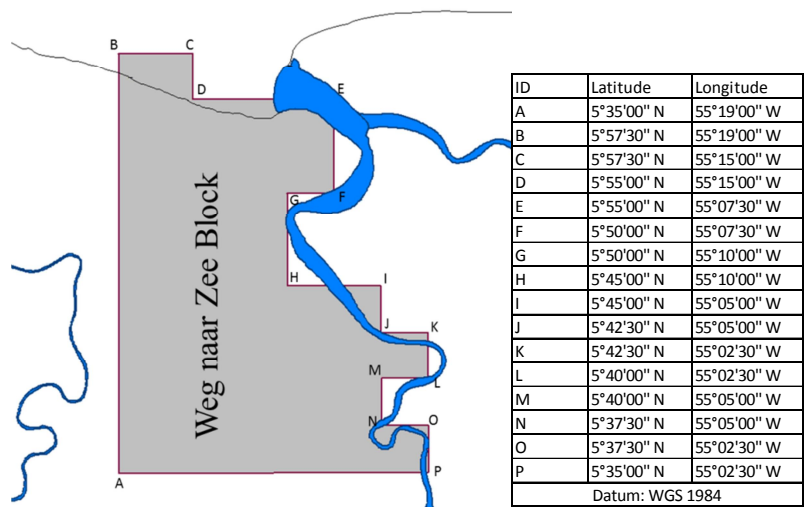
6. Contact Information

Data packages and information may be obtained on application to:

Marny Daal-Vogelland
Manager Petroleum Contracts
Staatsolie Maatschappij Suriname N.V.
Dr. Ir. H.S. Adhinstraat 21
Paramaribo – Suriname
South America
Phone :+597 439781
Fax :+597 530093
Email: madaal@staatsolie.com

7. Annex 1 Outline Commewijne Block, Coronie Block and Weg naar Zee Block





8. Annex 2 Onshore/Nearshore Data Package

